



CITY OF GREGORY

P.O. Box 297 – 206 W. Fourth St.
Gregory, Texas 78359

Fax: (361) 643-1335 Phone: (361) 643-6562
Email: norma.garcia@gregorytx.com

In accordance with Governor Abbott's Emergency Orders issued March 16, 2020, members of the Gregory City Council may attend this meeting by videoconference or teleconference.

Mask or other facial covering, social distancing and compliance with all COVID-19 protocols are required for any persons attending this meeting in person.

The public is strongly encouraged to attend meeting by videoconference or teleconference.

The Special Called Meeting was held on June 7, 2021, at 6:00 p.m. in the Council Chambers of City Hall located at 206 W. Fourth St.

<https://zoom.us/j/98884526190?pwd=UUpOTHdxY2VmTHBPUm1ZcTIzb3l1UT09>

Meeting ID: 988 8452 6190

Passcode: 688923

One tap mobile

+13462487799,,98884526190#,,,,*688923# US (Houston)

Dial by your location

+1 346 248 7799 US (Houston)

Meeting ID: 988 8452 6190

Passcode: 688923

Find your local number: <https://zoom.us/u/abRKXCKTu9>

s Videoconference as provided by the agenda and as permitted by the presiding officer during the meeting. Written questions or comments may be submitted to City Secretary norma.garcia@gregorytx.com up to two hours before the meeting. There was none. A recording of the Videoconference meeting will be made and will be available to the public in accordance with the Texas Public Information Act upon written request.

Meeting was called to order by Mayor Pro-Tem Odilia Reyes at 6:00 p.m. with the following members present:

Alderman Pablo Martinez

Alderman Alvaro Lopez, Jr.

Alderman Christopher Flores

Mayor Jeronimo B. Garcia

Alderman George Hernandez

PUBLIC COMMENTS FROM AUDIENCE - None



CITY OF GREGORY

P.O. Box 297 – 206 W. Fourth St.
Gregory, Texas 78359

Fax: (361) 643-1335 Phone: (361) 643-6562
Email: norma.garcia@gregorytx.com

Minutes

Special Called Meeting

June 14, 2021

Page 2.

ACTION ITEMS: The following items are for consideration, discussion and action:

a) **Consideration with action to approve Ordinance 2021-06-01 an Ordinance by the City Council Of the City of Gregory, Texas General Obligation Refunding Bonds Series 2021; Approving and Authorizing a Purchase and Investment Letter, an Escrow Agreement and a Paying Agent/Register Agreement; Approving and Authorizing all Other Instruments and Procedures Related Thereto; and Declaring and Effective Date – Mr. Andre Ayala and Mr. Noel Valdez** - Mr. Ayala told members that Mr. Noel Valdez had worked with Comptroller' Office, Attorney General Office and others to clear all the discrepancies. He was told as long as the bank and City were in agreeance they would need a letter of explanation for approval. He completed the process and it had been approved. There were 8 proposals submitted and Broadway Bank was the lowest with a rate of 1.38%. They have given us until July 13th as the expiration date to lock in the rate. In final the savings will \$25,000. This will allow for the .03 cent tax rate savings and payments will be made to Broadway Bank. Frost Bank balance is \$2,350,280 and we will finance \$2,120,344 for a savings of \$229,936. The cost for filings, attorney fees, brokers, etc. will be approx. \$52,552. Alderman Martinez questioned the discrepancies with the Attorney General and others. Will this be taken care off? Was told all should be fine and once the note is paid off all will go away. Mayor Pro-Tem Reyes asked if there would be any penalty if paid off early? She was told no but would need a 30-day notification. Payments schedule would be interest payment in March and interest and principal due in September of each year. Motion was made by Alderman Flores to approve the new General Obligation Refunding Bonds Series 2021. Motion was seconded by Alderman Lopez and it carried with all ayes and 0 nays.

There being no further discussion motion was made by Mayor Pro-Tem Reyes to adjourn at 6:27 p.m. Motion was seconded by Alderman Martinez and it carried with all ayes and 0 nays.

CITY OF GREGORY, TEXAS

ATTEST:

Odilia Reye, Mayor Pro-Tem

Norma S. Garcia, City Secretary